Assisted Living Rent/Labor Index

Region	Average Monthly AL Rent (3Q '18)	MSA CNA Average Hourly Pay	AL Rent Index	Average MSA CNA Pay Index	AL MSA Rent to Average MSA CNA Pay Index	NIC Map® Stabilized Occupancy (3Q '18)
Washington, DC	$6,716	$14.92	1.56	1.16	1.34	90.1%
Boston, MA	$6,312	$16.28	1.46	1.27	1.15	90.3%
Philadelphia, PA	$5,737	$14.95	1.33	1.16	1.14	87.2%
San Jose, CA	$7,010	$18.47	1.62	1.44	1.13	91.8%
Baltimore, MD	$5,561	$14.84	1.29	1.15	1.12	90.0%
Detroit, MI	$5,105	$14.02	1.18	1.09	1.08	84.4%
Houston, TX	$4,826	$13.34	1.12	1.04	1.08	78.3%
Chicago, IL	$4,880	$14.01	1.13	1.09	1.04	85.1%
Cleveland, OH	$4,471	$12.98	1.04	1.01	1.03	85.1%
Kansas City, MO	$4,472	$13.05	1.04	1.02	1.02	82.7%
Orlando, FL	$4,153	$12.15	0.96	0.95	1.02	84.2%
Atlanta, GA	$4,375	$12.80	1.01	1.00	1.02	84.4%
Dallas, TX	$4,318	$12.85	1.00	1.00	1.00	81.5%
St. Louis, MO	$4,237	$12.87	0.98	1.00	0.98	87.5%
Seattle, WA	$4,982	$15.23	1.15	1.19	0.97	89.1%
San Antonio, TX	$4,044	$12.42	0.94	0.97	0.97	76.2%
Cincinnati, OH	$4,387	$13.53	1.02	1.05	0.96	86.4%
New York, NY	$6,093	$19.00	1.41	1.48	0.95	92.3%
Miami, FL	$3,860	$12.04	0.89	0.94	0.95	87.0%
San Diego, CA	$4,993	$15.99	1.16	1.24	0.93	90.6%
Los Angeles, CA	$4,650	$15.10	1.08	1.18	0.92	88.5%
Portland, OR	$4,733	$15.55	1.10	1.21	0.91	92.5%
Tampa, FL	$3,812	$12.88	0.88	1.00	0.88	85.9%
Denver, CO	$4,915	$16.64	1.14	1.29	0.88	85.5%
Pittsburgh, PA	$4,196	$14.33	0.97	1.12	0.87	91.2%
Phoenix, AZ	$4,356	$14.92	1.01	1.16	0.87	87.1%
Sacramento, CA	$5,018	$17.62	1.16	1.37	0.85	92.8%
Minneapolis, MN	$4,669	$16.47	1.08	1.28	0.84	90.6%
San Francisco, CA	$6,295	$23.20	1.46	1.81	0.81	90.2%
Riverside, CA	$4,284	$15.87	0.99	1.24	0.80	87.4%
Las Vegas, NV	$3,961	$17.01	0.92	1.32	0.69	82.3%

Methodology:

- **Indexes:** *All Indexes are benchmarked to Dallas, TX*

- **Average Monthly AL Rent:** *Gathered From NIC/MAP® and represents the average rent of majority AL communities*

- **MSA CNA Average Hourly:** *Gathered from the Bureau of Labor Statistics and represents average hourly pay to nursing assistants in all industry's by MSA*

- **AL MSA Rent to Average MSA CNA Pay Index:** *The ratio of average monthly AL rent to MSA CNA average hourly pay. A high number represents a market that has a high average rent in relation to its average hourly pay.*

Assisted Living Rent/Labor Index